



ECONOMIC INDICATORS

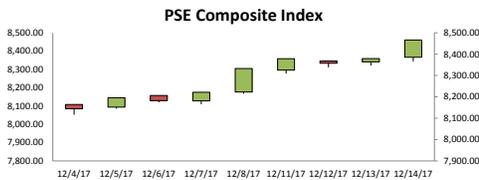
6.9 ↑ **Q3 2017 Gross Domestic Product**

3.30 ↓ **November 2017 Inflation Rate**

10.2 ↓ **Q3 2017 Consumer Confidence**

7.6 ↓ **Q3 2017 Auto-buying Intention**

50.47 ↑ **Daily Peso – Dollar Exchange Rate**



GLOBAL WATCHLIST



Time to be cautious on Asia after 'mind-boggling' 2017 gains
Vasu Menon at OCBC Bank says the sharp rise in Asian equities this year means it is time to be cautious

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MACROECONOMIC SNAPSHOT

World Bank sees 6.7% GDP growth this year

The multilateral lender said in a statement on Friday that it has updated its 2017 gross domestic product (GDP) growth projection to 6.7% from the 6.6% stated in its East Asia and the Pacific Economic Update report published in October.



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With TRAIN approval, infra-buildup program good to go

The Department of Finance (DOF) last Friday welcomed the ratified version of the Tax Reform for Acceleration and Inclusion Act (TRAIN), saying this will allow the government to finance its multibillion-peso infrastructure-buildup program over the medium horizon.



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FINANCIAL TRENDS

Higher FDI, lower hot money outflow in 2018 – BSP

The Bangko Sentral ng Pilipinas (BSP) expects sustained growth in foreign direct investment (FDI) inflows as well as lower net outflow of foreign portfolio investments next year amid the country's strong macroeconomic fundamentals and the ramp up of infrastructure investments.



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INDUSTRY NEWS

Car sales grow amid planned tax increase for 2018

The month before new excise car taxes are slapped, car and truck manufacturers reported reaching one of their highest growths in sales this year, recent data showed



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INTERNATIONAL

Technology Won't Dim Auto-Sector Job Prospects

Some projections for what the auto industry will look like in 2030 miss a key point: The future of work is already here. Even as 78% of CEOs fret about recruiting enough properly skilled talent, almost three in four workers are open to learning new skills.



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